

The BlackRock Strategic Municipal Opportunities Fund, Institutional Shares distributed \$0.022484700 per share for the month of December, 2017. The fund estimates that \$0.000106210 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Strategic Municipal Opportunities Fund, Investor A Shares distributed \$0.024313731 per share for the month of December, 2017. The fund estimates that \$0.000098220 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Strategic Municipal Opportunities Fund, Investor A1 Shares distributed \$0.023666121 per share for the month of December, 2017. The fund estimates that \$0.000103381 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Strategic Municipal Opportunities Fund, Investor C Shares distributed \$0.015798000 per share for the month of December, 2017. The fund estimates that \$0.000069011 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.