

The BlackRock Strategic Municipal Opportunities Fund, Institutional Shares distributed \$0.028284662 per share for the month of November, 2017. The fund estimates that \$0.000406994 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Strategic Municipal Opportunities Fund, Investor A Shares distributed \$0.026255628 per share for the month of November, 2017. The fund estimates that \$0.000377798 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Strategic Municipal Opportunities Fund, Investor A1 Shares distributed \$0.027565326 per share for the month of November, 2017. The fund estimates that \$0.000396643 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Strategic Municipal Opportunities Fund, Investor C Shares distributed \$0.018844316 per share for the month of November, 2017. The fund estimates that \$0.000271155 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.