

The BlackRock High Yield Municipal Fund, Investor A Shares distributed \$0.030747845 per share for the month of January, 2018. The fund estimates that \$0.001325916 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock High Yield Municipal Fund, Investor C Shares distributed \$0.024689307 per share for the month of January, 2018. The fund estimates that \$0.001064658 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock High Yield Municipal Fund, Institutional Shares distributed \$0.032884160 per share for the month of January, 2018. The fund estimates that \$0.001418039 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.