

The BlackRock California Municipal Opportunities Fund, Investor A Class distributed \$0.024730696 per share for the month of January, 2018. The fund estimates that \$0.000060814 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock California Municipal Opportunities Fund, Investor A1 Class distributed \$0.026359304 per share for the month of January, 2018. The fund estimates that \$0.000064819 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock California Municipal Opportunities Fund, Investor C Class distributed \$0.016617028 per share for the month of January, 2018. The fund estimates that \$0.000040862 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock California Municipal Opportunities Fund, Investor C1 Class distributed \$0.021054900 per share for the month of January, 2018. The fund estimates that \$0.000051775 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock California Municipal Opportunities Fund, Institutional Class distributed \$0.027418858 per share for the month of January, 2018. The fund estimates that \$0.000067424 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.