

The BlackRock U.S. Government Bond Portfolio, Institutional Shares distributed \$0.019250000 per share for the month of May, 2018. The fund estimates that \$0.002789222 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Service Shares distributed \$0.017099000 per share for the month of May, 2018. The fund estimates that \$0.002477554 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor A Shares distributed \$0.017154000 per share for the month of May, 2018. The fund estimates that \$0.002485523 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor C Shares distributed \$0.010684000 per share for the month of May, 2018. The fund estimates that \$0.001548055 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor K Shares distributed \$0.019555000 per share for the month of May, 2018. The fund estimates that \$0.002833415 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor C1 Shares distributed \$0.012411000 per share for the month of May, 2018. The fund estimates that \$0.001798288 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor R Shares distributed \$0.014997000 per share for the month of May, 2018. The fund estimates that \$0.002172985 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.