

The BlackRock Managed Income Fund Class K distributed \$0.025718000 per share for the month of May, 2018. The fund estimates that \$0.000004000 per share of this amount would be attributable to gains on the sale of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Managed Income Fund Institutional Class distributed \$0.025195000 per share for the month of May, 2018. The fund estimates that \$0.000004000 per share of this amount would be attributable to gains on the sale of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Managed Income Fund Class A distributed \$0.023096000 per share for the month of May, 2018. The fund estimates that \$0.000003550 per share of this amount would be attributable to gains on the sale of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Managed Income Fund Class C distributed \$0.016762000 per share for the month of May, 2018. The fund estimates that \$0.000003000 per share of this amount would be attributable to gains on the sale of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.