

The BlackRock GNMA Portfolio, Class K Shares distributed \$0.027943000 per share for the month of May, 2018. The fund estimates that \$0.013398705 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Institutional Shares distributed \$0.027676000 per share for the month of May, 2018. The fund estimates that \$0.013270678 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Service Shares distributed \$0.025660000 per share for the month of May, 2018. The fund estimates that \$0.012304003 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor A Shares distributed \$0.025828000 per share for the month of May, 2018. The fund estimates that \$0.012384560 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor C Shares distributed \$0.019875000 per share for the month of May, 2018. The fund estimates that \$0.009530088 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.