

The BlackRock California Municipal Opportunities Fund, Investor A Class distributed \$0.023733097 per share for the month of May, 2018. The fund estimates that \$0.000015328 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock California Municipal Opportunities Fund, Investor A1 Class distributed \$0.025293606 per share for the month of May, 2018. The fund estimates that \$0.000016336 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock California Municipal Opportunities Fund, Investor C Class distributed \$0.015880199 per share for the month of May, 2018. The fund estimates that \$0.000010256 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock California Municipal Opportunities Fund, Investor C1 Class distributed \$0.020305643 per share for the month of May, 2018. The fund estimates that \$0.000013115 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock California Municipal Opportunities Fund, Institutional Class distributed \$0.026333010 per share for the month of May, 2018. The fund estimates that \$0.000017007 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.