

BLACKROCK

The BlackRock Managed Account Series: Mid Cap Dividend Fund distributed \$0.888855 per share of gains on the sale of securities on December 7, 2018.

At December 6, 2018, and after giving effect to the Fund's cumulative gain distributions for its fiscal year, the Fund has accumulated net realized and unrealized losses of approximately \$257,598.21. The amount of the Fund's unrealized depreciation of portfolio securities as of that date was \$0.