

The BlackRock LifePath Smart Beta 2060 Fund Investor A Shares distributed \$0.248083000 per share on January 2, 2018. The fund estimates that \$0.025143481 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock LifePath Smart Beta 2060 Fund Institutional Shares distributed \$0.263451000 per share on January 2, 2018. The fund estimates that \$0.026701044 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock LifePath Smart Beta 2060 Fund Class K Shares distributed \$0.265996000 per share on January 2, 2018. The fund estimates that \$0.026958983 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock LifePath Smart Beta 2060 Fund Class R Shares distributed \$0.233017000 per share on January 2, 2018. The fund estimates that \$0.023616525 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.