

The BlackRock LifePath Smart Beta 2050 Fund Investor A Shares distributed \$0.244382000 per share on January 2, 2018. The fund estimates that \$0.025976812 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock LifePath Smart Beta 2050 Fund Institutional Shares distributed \$0.275812000 per share on January 2, 2018. The fund estimates that \$0.029317693 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock LifePath Smart Beta 2050 Fund Class K Shares distributed \$0.279874000 per share on January 2, 2018. The fund estimates that \$0.029749467 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock LifePath Smart Beta 2050 Fund Class R Shares distributed \$0.220062000 per share on January 2, 2018. The fund estimates that \$0.023391695 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.