

The BlackRock LifePath Smart Beta 2045 Fund Investor A Shares distributed \$0.260381000 per share on January 2, 2018. The fund estimates that \$0.027152617 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock LifePath Smart Beta 2045 Fund Institutional Shares distributed \$0.298913000 per share on January 2, 2018. The fund estimates that \$0.031170746 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock LifePath Smart Beta 2045 Fund Class K Shares distributed \$0.301554000 per share on January 2, 2018. The fund estimates that \$0.031446151 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock LifePath Smart Beta 2045 Fund Class R Shares distributed \$0.237774000 per share on January 2, 2018. The fund estimates that \$0.024795151 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.