

The BlackRock LifePath Smart Beta 2035 Fund Investor A Shares distributed \$0.242366000 per share on January 2, 2018. The fund estimates that \$0.028142407 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock LifePath Smart Beta 2035 Fund Institutional Shares distributed \$0.282185000 per share on January 2, 2018. The fund estimates that \$0.032766003 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock LifePath Smart Beta 2035 Fund Class K Shares distributed \$0.282863000 per share on January 2, 2018. The fund estimates that \$0.032844729 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock LifePath Smart Beta 2035 Fund Class R Shares distributed \$0.223567000 per share on January 2, 2018. The fund estimates that \$0.025959555 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.