

The BlackRock LifePath Smart Beta 2030 Fund Investor A Shares distributed \$0.238092000 per share on January 2, 2018. The fund estimates that \$0.030587010 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock LifePath Smart Beta 2030 Fund Institutional Shares distributed \$0.269689000 per share on January 2, 2018. The fund estimates that \$0.034646188 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock LifePath Smart Beta 2030 Fund Class K Shares distributed \$0.272339000 per share on January 2, 2018. The fund estimates that \$0.034986626 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock LifePath Smart Beta 2030 Fund Class R Shares distributed \$0.212178000 per share on January 2, 2018. The fund estimates that \$0.027257911 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.