

The BlackRock Lifepath Dynamic Retirement Fund, Class K Shares distributed \$0.094810000 per share for the month of March, 2018. The fund estimates that \$0.002878000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Institutional Shares distributed \$0.089203000 per share for the month of March, 2018. The fund estimates that \$0.002708000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Investor A Shares distributed \$0.084651000 per share for the month of March, 2018. The fund estimates that \$0.002569000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Investor R Shares distributed \$0.080390000 per share for the month of March, 2018. The fund estimates that \$0.002440000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Investor C Shares distributed \$0.066102000 per share for the month of March, 2018. The fund estimates that \$0.002006000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.