

The BlackRock Lifepath Dynamic Retirement Fund, Class K Shares distributed \$0.028878000 per share for the month of December, 2017. The fund estimates that \$0.003196000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Institutional Shares distributed \$0.022104000 per share for the month of December, 2017. The fund estimates that \$0.002446000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Investor A Shares distributed \$0.016985000 per share for the month of December, 2017. The fund estimates that \$0.001880000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Investor R Shares distributed \$0.009196000 per share for the month of December, 2017. The fund estimates that \$0.001018000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Investor C Shares distributed \$0.000000000 per share for the month of December, 2017. The fund estimates that \$0.000000000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.