

The BlackRock Lifepath Index 2040 Fund, Class K Shares distributed \$0.150169000 per share for the month of December, 2017. The fund estimates that \$0.000260000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Index 2040 Fund, Institutional Shares distributed \$0.148174000 per share for the month of December, 2017. The fund estimates that \$0.000257000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Index 2040 Fund, Investor A Shares distributed \$0.138569000 per share for the month of December, 2017. The fund estimates that \$0.000240000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.