

The BlackRock Lifepath Dynamic 2020 Fund, Class K Shares distributed \$0.118498000 per share for the month of March, 2018. The fund estimates that \$0.002677000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Institutional Shares distributed \$0.110814000 per share for the month of March, 2018. The fund estimates that \$0.002503000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Investor A Shares distributed \$0.103693000 per share for the month of March, 2018. The fund estimates that \$0.002343000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Investor R Shares distributed \$0.096019000 per share for the month of March, 2018. The fund estimates that \$0.002169000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Investor C Shares distributed \$0.071237000 per share for the month of March, 2018. The fund estimates that \$0.001609000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.