

The BlackRock Lifepath Dynamic Retirement Fund, Class K Shares distributed \$0.066379000 per share for the month of June, 2018. The fund estimates that \$0.003596000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Institutional Shares distributed \$0.060979000 per share for the month of June, 2018. The fund estimates that \$0.003304000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Investor A Shares distributed \$0.055950000 per share for the month of June, 2018. The fund estimates that \$0.003031000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Investor R Shares distributed \$0.047038000 per share for the month of June, 2018. The fund estimates that \$0.002548000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Investor C Shares distributed \$0.029392000 per share for the month of June, 2018. The fund estimates that \$0.001592000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.