

The BlackRock Lifepath Dynamic 2050 Fund, Class K Shares distributed \$0.158135000 per share for the month of June, 2018. The fund estimates that \$0.000177000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2050 Fund, Institutional Shares distributed \$0.147207000 per share for the month of June, 2018. The fund estimates that \$0.000164000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2050 Fund, Investor A Shares distributed \$0.133980000 per share for the month of June, 2018. The fund estimates that \$0.000150000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2050 Fund, Investor R Shares distributed \$0.124452000 per share for the month of June, 2018. The fund estimates that \$0.000139000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2050 Fund, Investor C Shares distributed \$0.093087000 per share for the month of June, 2018. The fund estimates that \$0.000104000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.