

The BlackRock Lifepath Dynamic 2045 Fund, Class K Shares distributed \$0.112053000 per share for the month of June, 2018. The fund estimates that \$0.000249000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2045 Fund, Institutional Shares distributed \$0.103970000 per share for the month of June, 2018. The fund estimates that \$0.000231000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2045 Fund, Investor A Shares distributed \$0.094970000 per share for the month of June, 2018. The fund estimates that \$0.000211000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2045 Fund, Investor R Shares distributed \$0.087896000 per share for the month of June, 2018. The fund estimates that \$0.000195000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2045 Fund, Investor C Shares distributed \$0.066306000 per share for the month of June, 2018. The fund estimates that \$0.000147000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.