

The BlackRock Lifepath Dynamic 2040 Fund, Class K Shares distributed \$0.115958000 per share for the month of June, 2018. The fund estimates that \$0.000338000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Institutional Shares distributed \$0.106842000 per share for the month of June, 2018. The fund estimates that \$0.000312000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Investor A Shares distributed \$0.097980000 per share for the month of June, 2018. The fund estimates that \$0.000286000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Investor R Shares distributed \$0.087269000 per share for the month of June, 2018. The fund estimates that \$0.000255000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Investor C Shares distributed \$0.062410000 per share for the month of June, 2018. The fund estimates that \$0.000182000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.