

The BlackRock Lifepath Dynamic 2035 Fund, Class K Shares distributed \$0.095852000 per share for the month of June, 2018. The fund estimates that \$0.000864000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2035 Fund, Institutional Shares distributed \$0.088619000 per share for the month of June, 2018. The fund estimates that \$0.000799000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2035 Fund, Investor A Shares distributed \$0.079741000 per share for the month of June, 2018. The fund estimates that \$0.000719000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2035 Fund, Investor R Shares distributed \$0.072885000 per share for the month of June, 2018. The fund estimates that \$0.000657000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2035 Fund, Investor C Shares distributed \$0.052512000 per share for the month of June, 2018. The fund estimates that \$0.000473000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.