

The BlackRock Lifepath Dynamic 2020 Fund, Class K Shares distributed \$0.096844000 per share for the month of June, 2018. The fund estimates that \$0.004331000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Institutional Shares distributed \$0.088516000 per share for the month of June, 2018. The fund estimates that \$0.003959000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Investor A Shares distributed \$0.080394000 per share for the month of June, 2018. The fund estimates that \$0.003595000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Investor R Shares distributed \$0.072598000 per share for the month of June, 2018. The fund estimates that \$0.003247000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Investor C Shares distributed \$0.050732000 per share for the month of June, 2018. The fund estimates that \$0.002269000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.