

The BlackRock Lifepath Dynamic 2050 Fund, Class K Shares distributed \$0.209385000 per share for the month of December, 2017. The fund estimates that \$0.000107000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2050 Fund, Institutional Shares distributed \$0.197459000 per share for the month of December, 2017. The fund estimates that \$0.000101000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2050 Fund, Investor A Shares distributed \$0.183126000 per share for the month of December, 2017. The fund estimates that \$0.000094000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2050 Fund, Investor R Shares distributed \$0.172271000 per share for the month of December, 2017. The fund estimates that \$0.000088000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2050 Fund, Investor C Shares distributed \$0.141971000 per share for the month of December, 2017. The fund estimates that \$0.000073000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.