

The BlackRock Lifepath Dynamic 2045 Fund, Class K Shares distributed \$0.151783000 per share for the month of December, 2017. The fund estimates that \$0.000060000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2045 Fund, Institutional Shares distributed \$0.142511000 per share for the month of December, 2017. The fund estimates that \$0.000056000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2045 Fund, Investor A Shares distributed \$0.130952000 per share for the month of December, 2017. The fund estimates that \$0.000052000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2045 Fund, Investor R Shares distributed \$0.124441000 per share for the month of December, 2017. The fund estimates that \$0.000049000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2045 Fund, Investor C Shares distributed \$0.094655000 per share for the month of December, 2017. The fund estimates that \$0.000037000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.