

The BlackRock Lifepath Dynamic 2040 Fund, Class K Shares distributed \$0.085646000 per share for the month of March, 2018. The fund estimates that \$0.000494000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Institutional Shares distributed \$0.078500000 per share for the month of March, 2018. The fund estimates that \$0.000453000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Investor A Shares distributed \$0.070622000 per share for the month of March, 2018. The fund estimates that \$0.000407000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Investor R Shares distributed \$0.059925000 per share for the month of March, 2018. The fund estimates that \$0.000345000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Investor C Shares distributed \$0.032656000 per share for the month of March, 2018. The fund estimates that \$0.000188000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.