

The BlackRock Lifepath Dynamic 2040 Fund, Class K Shares distributed \$0.173816000 per share for the month of December, 2017. The fund estimates that \$0.000316000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Institutional Shares distributed \$0.163059000 per share for the month of December, 2017. The fund estimates that \$0.000296000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Investor A Shares distributed \$0.153235000 per share for the month of December, 2017. The fund estimates that \$0.000278000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Investor R Shares distributed \$0.141676000 per share for the month of December, 2017. The fund estimates that \$0.000257000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Investor C Shares distributed \$0.111217000 per share for the month of December, 2017. The fund estimates that \$0.000202000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.