

The BlackRock Lifepath Dynamic 2035 Fund, Class K Shares distributed \$0.129856000 per share for the month of December, 2017. The fund estimates that \$0.000538000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2035 Fund, Institutional Shares distributed \$0.121189000 per share for the month of December, 2017. The fund estimates that \$0.000503000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2035 Fund, Investor A Shares distributed \$0.109836000 per share for the month of December, 2017. The fund estimates that \$0.000455000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2035 Fund, Investor R Shares distributed \$0.102716000 per share for the month of December, 2017. The fund estimates that \$0.000426000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2035 Fund, Investor C Shares distributed \$0.079659000 per share for the month of December, 2017. The fund estimates that \$0.000330000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.