

The BlackRock Lifepath Dynamic 2030 Fund, Class K Shares distributed \$0.105352000 per share for the month of December, 2017. The fund estimates that \$0.001312000 per share of this amount would be attributable to gains from the sale of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2030 Fund, Institutional Shares distributed \$0.096931000 per share for the month of December, 2017. The fund estimates that \$0.001207000 per share of this amount would be attributable to gains from the sale of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2030 Fund, Investor A Shares distributed \$0.087716000 per share for the month of December, 2017. The fund estimates that \$0.001093000 per share of this amount would be attributable to gains from the sale of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2030 Fund, Investor R Shares distributed \$0.077450000 per share for the month of December, 2017. The fund estimates that \$0.000965000 per share of this amount would be attributable to gains from sale of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2030 Fund, Investor C Shares distributed \$0.054968000 per share for the month of December, 2017. The fund estimates that \$0.000685000 per share of this amount would be attributable to gains from sale of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.