

The BlackRock Lifepath Dynamic 2025 Fund, Class K Shares distributed \$0.074589000 per share for the month of March, 2018. The fund estimates that \$0.001168000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2025 Fund, Institutional Shares distributed \$0.068340000 per share for the month of March, 2018. The fund estimates that \$0.001070000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2025 Fund, Investor A Shares distributed \$0.060830000 per share for the month of March, 2018. The fund estimates that \$0.000953000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2025 Fund, Investor R Shares distributed \$0.054301000 per share for the month of March, 2018. The fund estimates that \$0.000851000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2025 Fund, Investor C Shares distributed \$0.037089000 per share for the month of March, 2018. The fund estimates that \$0.000581000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.