

The BlackRock Lifepath Dynamic 2025 Fund, Class K Shares distributed \$0.084593000 per share for the month of December, 2017. The fund estimates that \$0.001761000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2025 Fund, Institutional Shares distributed \$0.076457000 per share for the month of December, 2017. The fund estimates that \$0.001591000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2025 Fund, Investor A Shares distributed \$0.066192000 per share for the month of December, 2017. The fund estimates that \$0.001378000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2025 Fund, Investor R Shares distributed \$0.059625000 per share for the month of December, 2017. The fund estimates that \$0.001241000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2025 Fund, Investor C Shares distributed \$0.034426000 per share for the month of December, 2017. The fund estimates that \$0.000717000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.