

The BlackRock Lifepath Dynamic 2020 Fund, Class K Shares distributed \$0.084787000 per share for the month of September, 2018. The fund estimates that \$0.002389000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Institutional Shares distributed \$0.075574000 per share for the month of September, 2018. The fund estimates that \$0.002129000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Investor A Shares distributed \$0.067644000 per share for the month of September, 2018. The fund estimates that \$0.001906000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Investor R Shares distributed \$0.058769000 per share for the month of September, 2018. The fund estimates that \$0.001656000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Investor C Shares distributed \$0.034156000 per share for the month of September, 2018. The fund estimates that \$0.000962000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.