

The BlackRock Lifepath Dynamic 2020 Fund, Class K Shares distributed \$0.062061000 per share for the month of December, 2017. The fund estimates that \$0.003390000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Institutional Shares distributed \$0.052931000 per share for the month of December, 2017. The fund estimates that \$0.002892000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Investor A Shares distributed \$0.043743000 per share for the month of December, 2017. The fund estimates that \$0.002390000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Investor R Shares distributed \$0.033228000 per share for the month of December, 2017. The fund estimates that \$0.001815000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2020 Fund, Investor C Shares distributed \$0.008857000 per share for the month of December, 2017. The fund estimates that \$0.000484000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.