

The BlackRock Low Duration Bond Portfolio, Class K Shares distributed \$0.018762723 per share for the month of July, 2017. The fund estimates that \$0.001259422 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Low Duration Bond Portfolio, Institutional Shares distributed \$0.018365130 per share for the month of July, 2017. The fund estimates that \$0.001232734 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Low Duration Bond Portfolio, Service Shares distributed \$0.016307698 per share for the month of July, 2017. The fund estimates that \$0.001094632 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Low Duration Bond Portfolio, Investor A Shares distributed \$0.016314647 per share for the month of July, 2017. The fund estimates that \$0.001095099 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Low Duration Bond Portfolio, Investor C Shares distributed \$0.010215700 per share for the month of July, 2017. The fund estimates that \$0.000685715 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Low Duration Bond Portfolio, Class R Shares distributed \$0.014266411 per share for the month of July, 2017. The fund estimates that \$0.000957613 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Low Duration Bond Portfolio, Investor C2 Shares distributed \$0.015081040 per share for the month of July, 2017. The fund estimates that \$0.001012294 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Low Duration Bond Portfolio, Investor A1 Shares distributed \$0.01758069 per share for the month of July, 2017. The fund estimates that \$0.001178562 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Low Duration Bond Portfolio, Investor C3 Shares distributed \$0.010997493 per share for the month of July, 2017. The fund estimates that \$0.000738192 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.