

The BlackRock Lifepath Index 2045 Fund, Class K Shares distributed \$0.094053000 per share for the month of June, 2017. The fund estimates that \$0.000069000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Index 2045 Fund, Institutional Shares distributed \$0.092491000 per share for the month of June, 2017. The fund estimates that \$0.000068000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Index 2045 Fund, Investor A Shares distributed \$0.084359000 per share for the month of June, 2017. The fund estimates that \$0.000062000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.