

The BlackRock Lifepath Index 2045 Fund, Class K Shares distributed \$0.034006000 per share for the month of March, 2017. The fund estimates that \$0.000038000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Index 2045 Fund, Institutional Shares distributed \$0.032610000 per share for the month of March, 2017. The fund estimates that \$0.000036000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Index 2045 Fund, Investor A Shares distributed \$0.025376000 per share for the month of March, 2017. The fund estimates that \$0.000028000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.