

The BlackRock Lifepath Index 2040 Fund, Class K Shares distributed \$0.090140000 per share for the month of June, 2017. The fund estimates that \$0.000209000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Index 2040 Fund, Institutional Shares distributed \$0.088753000 per share for the month of June, 2017. The fund estimates that \$0.000206000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Index 2040 Fund, Investor A Shares distributed \$0.080707000 per share for the month of June, 2017. The fund estimates that \$0.000187000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.