

The BlackRock Lifepath Index 2040 Fund, Class K Shares distributed \$0.036390000 per share for the month of March, 2017. The fund estimates that \$0.000189000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Index 2040 Fund, Institutional Shares distributed \$0.035035000 per share for the month of March, 2017. The fund estimates that \$0.000182000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Index 2040 Fund, Investor A Shares distributed \$0.028048000 per share for the month of March, 2017. The fund estimates that \$0.000145000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.