

The BlackRock Lifepath Index 2025 Fund, Class K Shares distributed \$0.039266000 per share for the month of March, 2017. The fund estimates that \$0.000972000 per share of this amount would be attributable gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Index 2025 Fund, Institutional Shares distributed \$0.037899000 per share for the month of March, 2017. The fund estimates that \$0.000938000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Index 2025 Fund, Investor A Shares distributed \$0.031218000 per share for the month of March, 2017. The fund estimates that \$0.000773000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.