

The BlackRock Lifepath Index 2020 Fund, Class K Shares distributed \$0.075042000 per share for the month of June, 2017. The fund estimates that \$0.001088000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Index 2020 Fund, Institutional Shares distributed \$0.073675000 per share for the month of June, 2017. The fund estimates that \$0.001068000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Index 2020 Fund, Investor A Shares distributed \$0.066480000 per share for the month of June, 2017. The fund estimates that \$0.000964000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.