

The BlackRock Lifepath Dynamic Retirement Fund, Class K Shares distributed \$0.032478000 per share for the month of March, 2017. The fund estimates that \$0.004561000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Institutional Shares distributed \$0.025947000 per share for the month of March, 2017. The fund estimates that \$0.003644000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Investor A Shares distributed \$0.022672000 per share for the month of March, 2017. The fund estimates that \$0.003184000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Investor R Shares distributed \$0.018191000 per share for the month of March, 2017. The fund estimates that \$0.002554000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic Retirement Fund, Investor C Shares distributed \$0.001612000 per share for the month of March, 2017. The fund estimates that \$0.000226000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.