

The BlackRock Lifepath Dynamic 2055 Fund, Class K Shares distributed \$0.079153000 per share for the month of June, 2017. The fund estimates that \$0.000260000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2055 Fund, Institutional Shares distributed \$0.074550000 per share for the month of June, 2017. The fund estimates that \$0.000245000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2055 Fund, Investor A Shares distributed \$0.064951000 per share for the month of June, 2017. The fund estimates that \$0.000213000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2055 Fund, Investor R Shares distributed \$0.058009000 per share for the month of June, 2017. The fund estimates that \$0.000190000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2055 Fund, Investor C Shares distributed \$0.037557000 per share for the month of June, 2017. The fund estimates that \$0.000123000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.