

The BlackRock Lifepath Dynamic 2055 Fund, Class K Shares distributed \$0.038640000 per share for the month of March, 2017. The fund estimates that \$0.000343000 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2055 Fund, Institutional Shares distributed \$0.022423000 per share for the month of March, 2017. The fund estimates that \$0.000199000 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2055 Fund, Investor A Shares distributed \$0.020965000 per share for the month of March, 2017. The fund estimates that \$0.000186000 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2055 Fund, Investor R Shares distributed \$0.016808000 per share for the month of March, 2017. The fund estimates that \$0.000149000 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.