

The BlackRock Lifepath Dynamic 2050 Fund, Class K Shares distributed \$0.105354000 per share for the month of June, 2017. The fund estimates that \$0.000360000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2050 Fund, Institutional Shares distributed \$0.095450000 per share for the month of June, 2017. The fund estimates that \$0.000326000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2050 Fund, Investor A Shares distributed \$0.082885000 per share for the month of June, 2017. The fund estimates that \$0.000284000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2050 Fund, Investor R Shares distributed \$0.073375000 per share for the month of June, 2017. The fund estimates that \$0.000251000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2050 Fund, Investor C Shares distributed \$0.046661000 per share for the month of June, 2017. The fund estimates that \$0.000160000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.