

The BlackRock Lifepath Dynamic 2050 Fund, Class K Shares distributed \$0.050629000 per share for the month of March, 2017. The fund estimates that \$0.000397000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2050 Fund, Institutional Shares distributed \$0.035252000 per share for the month of March, 2017. The fund estimates that \$0.000276000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2050 Fund, Investor A Shares distributed \$0.030807000 per share for the month of March, 2017. The fund estimates that \$0.000241000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2050 Fund, Investor R Shares distributed \$0.023881000 per share for the month of March, 2017. The fund estimates that \$0.000187000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.