

The BlackRock Lifepath Dynamic 2045 Fund, Class K Shares distributed \$0.076719000 per share for the month of June, 2017. The fund estimates that \$0.000716000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2045 Fund, Institutional Shares distributed \$0.068948000 per share for the month of June, 2017. The fund estimates that \$0.000644000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2045 Fund, Investor A Shares distributed \$0.059365000 per share for the month of June, 2017. The fund estimates that \$0.000554000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2045 Fund, Investor R Shares distributed \$0.051261000 per share for the month of June, 2017. The fund estimates that \$0.000479000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2045 Fund, Investor C Shares distributed \$0.033046000 per share for the month of June, 2017. The fund estimates that \$0.000309000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.