

The BlackRock Lifepath Dynamic 2045 Fund, Class K Shares distributed \$0.039484000 per share for the month of March, 2017. The fund estimates that \$0.000774000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2045 Fund, Institutional Shares distributed \$0.025595000 per share for the month of March, 2017. The fund estimates that \$0.000502000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2045 Fund, Investor A Shares distributed \$0.023107000 per share for the month of March, 2017. The fund estimates that \$0.000453000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2045 Fund, Investor R Shares distributed \$0.018520000 per share for the month of March, 2017. The fund estimates that \$0.000363000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.