

The BlackRock Lifepath Dynamic 2040 Fund, Class K Shares distributed \$0.075139000 per share for the month of September, 2017. The fund estimates that \$0.000267000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Institutional Shares distributed \$0.066013000 per share for the month of September, 2017. The fund estimates that \$0.000234000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Investor A Shares distributed \$0.055939000 per share for the month of September, 2017. The fund estimates that \$0.000198000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Investor R Shares distributed \$0.045564000 per share for the month of September, 2017. The fund estimates that \$0.000162000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Investor C Shares distributed \$0.011610000 per share for the month of September, 2017. The fund estimates that \$0.000041000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.