

The BlackRock Lifepath Dynamic 2040 Fund, Class K Shares distributed \$0.066377000 per share for the month of March, 2017. The fund estimates that \$0.001163000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Institutional Shares distributed \$0.054283000 per share for the month of March, 2017. The fund estimates that \$0.000951000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Investor A Shares distributed \$0.049371000 per share for the month of March, 2017. The fund estimates that \$0.000865000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Investor R Shares distributed \$0.045463000 per share for the month of March, 2017. The fund estimates that \$0.000796000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Lifepath Dynamic 2040 Fund, Investor C Shares distributed \$0.017197000 per share for the month of March, 2017. The fund estimates that \$0.000301000 per share of this amount would be attributable to gains on the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.